

Ref:

To: RHB Bank Berhad
Singapore

Date:

Sirs,

Application for Transfer of Documentary Credit ("LC")

From:(Full name and address)		A/c No.	
Tel No.			
Details of Original LC	Issuing Bank: (Full name and address)		
	Credit Number	Date	Amount
	Applicant: (Full name and address)		
We, the original beneficiary of the above LC and amendments, transfer all our rights and interests therein to the second beneficiary to the extent indicated below, but subject in all other respects to the Uniform Customs and Practices for Documentary Credits (ICC Publications No. 600) and to the Transfer Agreement overleaf:			
Second Beneficiary (Full name and address)			
Please check appropriate box <input type="checkbox"/> Full transfer without substitution <input type="checkbox"/> Full transfer with substitution <input type="checkbox"/> Partial transfer without substitution <input type="checkbox"/> Partial transfer with substitution		Transfer Amount (in words and figures)	
		Insured Amount (if applicable)	
Quantity of goods (if applicable) ■		Unit Price (if applicable)	
		Latest shipment Date:	
		Expiry date & place: in Singapore	
Documents must be presented to your counters within days after shipment.			
Our approval is needed before advising amendments: <input type="checkbox"/> Yes <input type="checkbox"/> No		Our name is to be substituted for the applicant of the Original LC. <input type="checkbox"/> Yes <input type="checkbox"/> No	
Instructions: (Please check appropriate box) <input type="checkbox"/> Please advise the LC by <input type="checkbox"/> Mail <input type="checkbox"/> Telex/Swift <input type="checkbox"/> Courier <input type="checkbox"/> Please debit all charges from our account. <input type="checkbox"/> We enclose our cheque for in payment of your transfer commission and we agree to pay you on demand any expenses you may incur in connection with the transfer. <input type="checkbox"/> Please collect your transfer commission plus all other charges from the transferee(s) in connection with the transfer. <input type="checkbox"/> Others:			

We have read the Transfer Agreement printed overleaf and agree to abide by them. _____ () Signature Authorised Signature(s) Verify & Company Stamp	FOR BANK USE TRF NO	
	Commission	Cable/Postage

TRANSFER AGREEMENT

1. By this transfer, we agree to waive all our rights as the original beneficiary of the letter of credit and transfer them to the extent indicated overleaf to the second beneficiary.
2. All charges if unpaid by the applicant of the original credit or by the second beneficiary will be for our account, and will be payable upon your first demand.
3. We agree to immediately deliver our invoices and drafts to substitute for those of the second beneficiary upon your first demand. Should we fail to deliver these documents, we authorise you to deliver any documents received thus far to the issuing bank (hereinafter referred to as the "Issuing Bank") of the original credit without further reference to ourselves or the second beneficiary.
4. We agree that documents received from the second beneficiary (including transport documents naming the second beneficiary as shipper) or substituted by ourselves will be sent to the Issuing Bank for payment on an approval basis, without further reference to us or to the second beneficiary. We understand that you have no obligation to negotiate, pay or claim reimbursement prior to the Issuing Bank taking up documents and making payment.
5. We hereby indemnify you against all consequences and/or liabilities of any kind whatsoever directly or indirectly arising from or relating to the transfer of this credit and against all payments made by you in respect of such consequences and/or liabilities including costs as between solicitor and client and all or any sums demanded by you for the defence of any proceeding brought against you.