

To: RHB BANK BERHAD
SINGAPORE

Date:

Dear Sirs.

Air Consignment Note / Airway Bill /
Air Freight Receipt No.
dated
said to contain
Marks

In consideration of your releasing the above-mentioned Air Consignment Note / Airway Bill / Air Freight Receipt to us for taking delivery of the goods referred to therein, we hereby undertake and agree to indemnify you fully against all consequences and/or liabilities of any kind whatsoever directly or indirectly arising from or relating to the said release, and immediately on demand against all payments made by you in respect of such consequences and/or liabilities including costs as between solicitor and client and all or any sum demanded by you for the defence of any proceeding brought against you by reason of the release aforesaid.

We hereby acknowledge that until your liability thereunder is ascertained and the amount thereof debited against us, we shall remain indebted to you in the said sum of *(amount in words)* _____ *(*amount in figures)* _____ at least and in the taking of any account between you and us or on the closing of our account with you for any reason whatsoever you will be entitled to set off the said amount against any credit which we may have. We further acknowledge that the said sum of *(amount in figures)* _____ to be thus owing by us to you shall be in the nature of a security for the amount that may under the terms hereof ultimately become owing by us to you and shall in no way limit our liability therefore. You may at any time at your sole discretion and without reference to us debit the said sum against us in our current account with you.

We enclose herewith as security, our cheque for *(amount in words)* _____ *(*amount in figures)* _____ to be held by you until your liability thereunder is ascertained, it being understood that the said sum is in no way to limit the amount of our liability to you hereunder. You may at any time at your sole discretion and without reference to us set off the said sum against our liability to you hereunder. We further undertake to pay you, on demand, the amount of deficiency, if any and all your charges.

Yours faithfully,

BANK'S USE ONLY		
Ref. No.		
Deposit	\$	Approved
Earmark	\$	
Date of Refund		

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Authorised Signature(s) and Company Stamp